

Economics Curriculum
 Liberty Common School
 Duane Staton, Economics Specialist

Kindergarten	Vocabulary: Trade (the reason Columbus explored), Earn, Cost, Exchange, Dollar sign, Cents sign, Dollar bill, Quarter, Dime, Nickel, Penny. <i>Concepts</i> : Saving money, Purchasing with the correct amount of money(Exchange and tradeoff), Counting money , Money exchanges, Different money in different countries
First Grade	Review money; <i>Economic Terms</i> : Scarcity, Wants and Needs, Goods and Services, Consumers and Producers, Making good decisions.
Second Grade	Goods, Services , Money-Adding and Subtracting, Supply and Demand, Prices, Scarcity and Choice, Earning, Spending, Resources, Opportunity cost and trade off, Role of Profit/Loss, Price Controls, Productivity and Pay, Work and Pay, Competition
Third Grade	Labor Markets, Trade-offs, Markets/Prices, Supply and Demand, Scarcity and Choice, Market Structure, Role of Government in the Economy, Money/Economic Systems
Fourth Grade	Scarcity and Choice, Economic Systems, Role of Government, Supply and Demand, Exchange of rates and Balance of payment, Barriers to trade, Exchange, Money and interdependence
Fifth Grade	<u>Whatever Happened to Penny Candy</u> , <i>Mini-Society</i> , Scarcity, Choice, Opportunity Cost, Tradeoffs, Productivity, Economic Systems, Exchange, Money, Markets and Prices, Supply and Demand, Competition/Market Structure, Inflation/Deflation
Sixth Grade	Adam Smith, Division of Labor, Laissez-faire, Supply and Demand, Capitalism, Socialism, Karl Marx ,Free Market, Inflation, Standard of Living, Strike, Corporations, Investor, Labor Unions, Merchants, Rebate, Trust, Andrew Carnegie, John D. Rockefeller, Samuel Gompers and the American Federation of Labor, Trade, <u>Monopoly Depression</u>
Seventh Grade	Role of economics in World Events/History, International trade, Tariffs, World Economy prior to WWI, Socialism, Capitalism, Communism, Prosperity, Depression, Government intervention, Welfare, Entitlement programs, Government Spending, World Economy pre-post WWII, Costs of military/war and effect on economy, Introduction to the stock market, Reading stock quotes, Stock market crash
Eighth Grade	Colonialism, Imperialism, World trade, World/Domestic economy pre-post Korean War, Income, Employment practices, Economic discrimination, Poverty, Prosperity, World/Domestic economy pre-post Vietnam War, Cold War Economics, Socialism, Free-Enterprise, Intro. Austrian Economics, Communism, Economy of China, Economics in contemporary America and Europe

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Ninth Grade	
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